

Capital Projects

A capital project is defined as an active or proposed non-recurrent expenditure in one or more specified plan years for permanent fixed assets (building, land, improvement, technology equipment and installation) which has a significant useful life or extends the useful life of an existing fixed asset.

The County prepares a five-year capital improvement plan which provides comprehensive planning, budgeting stability and analysis of the long-range capital needs of the County.

Operational impacts of capital projects indicate the annual on-going and one-time costs or savings associated with implementing the capital project. The additional ongoing impacts are included in the departments' operating budget requests. This includes providing for additional personnel, operating cost, needed fixed assets or and new/additional revenues to be achieved. Cost savings are also identified in the department's budgets if base budget costs can be reduced or cost increases are offset or avoided.

The County typically accounts for capital items within the department's budgets with the exception of certain capital projects.

In 2015, the County has budgeted in the capital projects fund the remaining construction of the main Highway Department shop and the two Highway Department satellite shops. The projects will be completed in 2016 with carryover budget funds from 2015.

Capital Projects

Financial Summary

	2014 Actual	2015 Estimate	2015 Amended Budget	2016 Budget	Change from 2015 Amended Budget	
					\$	%
Revenues						
Misc. Revenue	40,988	155,533	2,000	-	(2,000)	-100.00%
Other Financing Sources	10,030,646	3,766,902	4,390,000	-	(4,390,000)	-100.00%
Total Revenues	10,071,634	3,922,435	4,392,000	-	(4,392,000)	-100.00%
Expenditures						
Purchased Services	350	1,050	350	-	(350)	-100.00%
Operating Costs	390	-	400	-	(400)	-100.00%
Capital Items	12,275,094	6,123,570	6,593,435	-	(6,593,435)	-100.00%
Total Expenditures	12,275,834	6,124,620	6,594,185	-	(6,594,185)	-100.00%
Property Taxes	-	-	-	-	-	-
Addition to (Use of) Fund Balance	(2,204,200)	(2,202,185)	(2,202,185)	-		

Summary Highlights:

In 2014, along with a couple small capital projects, started the construction of a new Highway Shop and that will continue into 2016. Along with the new Highway Shop there are plans to construct two satellite shops for the Highway Department. Up to \$17,890,000 bonding was approved by the County Board through a resolution in 2013.

CAPITAL PROJECTS-2016 BUDGET

Account Number	Sub	Description	2014 Actual	2015 6-Month Actual	2015 Estimated	2015 Amended	2016 Admin	2016 Adopted
8151-HIGHWAY FACILITIES								
REVENUES								
481001		INTEREST & DIVIDENDS	3,488	1,445	2,000	2,000	-	-
486004		MISCELLANEOUS REVENUE	37,500	-	-	-	-	-
REVENUES TOTAL			40,988	1,445	2,000	2,000	-	-
EXPENDITURES								
521219		OTHER PROFESSIONAL SERV	350	700	1,050	350	-	-
531326		ADVERTISING	390	-	-	400	-	-
591519		OTHER INSURANCE	8,075	-	-	10,000	-	-
593001		BOND ISSUANCE COSTS	99,701	79,996	79,996	-	-	-
		OPERATING EXPENDITURES	108,516	80,696	81,046	10,750	-	-
594809 001		CAP BLDG-MAIN SHOP	10,164,602	2,883,442	4,013,574	4,381,250	-	-
594809 002		CAP BLDG-ENG MAIN SHOP	384,243	49,406	50,000	-	-	-
594809 005		CAP BLDG-DEMO	704,714	-	-	-	-	-
594809 006		CAP BLDG-SALT SHED	18,500	362,411	873,000	-	-	-
594809 007		CAP BLDG DEMO OLD HWY SHOP	-	23,525	1,000,000	-	-	-
594821 001		CAP IMPRV LAND	853,344	106,848	107,000	-	-	-
594821 002		CAP IMPRV LAND-ENG MAIN SHOP	41,915	-	-	-	-	-
594960		CAPITAL RESERVE	-	-	-	2,202,185	-	-
		CAPITAL OUTLAY EXPENDITURES	12,167,318	3,425,632	6,043,574	6,583,435	-	-
EXPENDITURES TOTAL			12,275,834	3,506,328	6,124,620	6,594,185	-	-
OTHER FINANCING SOURCES (USES)								
631100		PROCEEDS OF BONDS	(9,807,410)	(3,766,902)	(3,766,902)	(4,390,000)	-	-
631250		PREMIUM ON BONDS	(223,236)	(153,533)	(153,533)	-	-	-
OTHER FINANCING SOURCES (USES) TOTAL			(10,030,646)	(3,920,435)	(3,920,435)	(4,390,000)	-	-
REVENUES			40,988	1,445	2,000	2,000	-	-
EXPENDITURES			12,275,834	3,506,328	6,124,620	6,594,185	-	-
OTHER FINANCING SOURCES (USE)			(10,030,646)	(3,920,435)	(3,920,435)	(4,390,000)	-	-
TOTAL BUSINESS UNIT-8151-HIGHWAY FACILITIES			2,204,200	(415,552)	2,202,185	2,202,185	-	-
REVENUES			40,988	1,445	2,000	2,000	-	-
EXPENDITURES			12,275,834	3,506,328	6,124,620	6,594,185	-	-
OTHER FINANCING SOURCES (USE)			(10,030,646)	(3,920,435)	(3,920,435)	(4,390,000)	-	-
TOTAL FINANCE DEPARTMENT			2,204,200	(415,552)	2,202,185	2,202,185	-	-