

Capital Projects



Capital Projects

A capital project is defined as an active or proposed non-recurrent expenditure in one or more specified plan years for permanent fixed assets (building, land, improvement, technology equipment and installation) which has a significant useful life or extends the useful life of an existing fixed asset.

The County prepares a five-year capital improvement plan which provides comprehensive planning, budgeting stability and analysis of the long-range capital needs of the County.

Operational impacts of capital projects indicate the annual on-going and one-time costs or savings associated with implementing the capital project. The additional ongoing impacts are included in the departments' operating budget requests. This includes providing for additional personnel, operating cost, needed fixed assets or and new/additional revenues to be achieved. Cost savings are also identified in the department's budgets if base budget costs can be reduced or cost increases are offset or avoided.

The County typically accounts for capital items within the department's budgets with the exception of certain capital projects.

In 2016, the County has budgeted in the capital projects fund the remaining construction of the two Highway Department satellite shops. The two satellite shops will be completed in 2017 with carryover budget funds.

Capital Projects

Financial Summary

	2015 Actual	2016 Estimate	2016 Amended Budget	2017 Budget	Change from 2016 Amended Budget		
					\$	%	
Revenues							
Misc. Revenue	3,002	57,800	-	-	-	-	
Other Financing Sources	3,920,435	-	-	-	-	-	
Total Revenues	3,923,437	57,800	-	-	-	-	
Expenditures							
Purchased Services	3,850	54,600	-	-	-	-	
Operating Costs	80,108	-	-	-	-	-	
Capital Items	4,193,617	3,200	-	-	-	-	
Total Expenditures	4,277,575	57,800	-	-	-	-	
Property Taxes	-	-	-	-	-	-	
Addition to (Use of) Fund Balance	(354,138)	-	-	-	-	-	

Summary Highlights:

In 2014, along with a couple small capital projects, started the construction of a new Highway Shop and completed in 2015. Along with the new Highway Shop there are plans to construct two satellite shops for the Highway Department. Up to \$17,890,000 bonding was approved by the County Board through a resolution in 2013. There is currently \$1.8 million for the demolition and the construction of the satellite shops in 2017. At the end of 2016 there will be a request to carry over those funds for those purposes. We did not include those numbers in the budget as they will be approved during the carryover process and more information on the cost becomes available.

CAPITAL PROJECTS FUND-2017 BUDGET

Account Number	Sub	Description	2015 Actual	2016 6-Month Actual	2016 Estimated	2016 Amended	2017 Admin	2017 Adopted
8151-HIGHWAY FACILITIES								
REVENUES								
481001		INTEREST & DIVIDENDS	3,002	3,717	7,800	-	-	-
486004		MISCELLANEOUS REVENUE	-	19,871	50,000	-	-	-
REVENUES TOTAL			3,002	23,588	57,800	-	-	-
EXPENDITURES								
521219		OTHER PROFESSIONAL SERV	3,850	2,200	54,600	-	-	-
531326		ADVERTISING	112	-	-	-	-	-
593001		BOND ISSUANCE COSTS	79,996	-	-	-	-	-
		OPERATING EXPENDITURES	83,958	2,200	54,600	-	-	-
594809 001		CAP BLDG-MAIN SHOP	3,098,160	-	-	-	-	-
594809 002		CAP BLDG-ENG MAIN SHOP	67,913	-	-	-	-	-
594809 003		CAP BLDG-CONCORD SHOP	-	1,288	2,000	-	-	-
594809 004		CAP BLDG-LAKE MILLS SHOP	-	191	200	-	-	-
594809 005		CAP BLDG-DEMO	-	957	1,000	-	-	-
594809 006		CAP BLDG-SALT SHED	873,000	-	-	-	-	-
594809 007		CAP BLDG DEMO OLD HWY SHOP	47,696	-	-	-	-	-
594821 001		CAP IMPRV LAND	106,848	-	-	-	-	-
594960		CAPITAL RESERVE	-	-	-	1,848,046	-	-
		CAPITAL OUTLAY EXPENDITURES	4,193,617	2,436	3,200	1,848,046	-	-
EXPENDITURES TOTAL			4,277,575	4,636	57,800	1,848,046	-	-
OTHER FINANCING SOURCES (USES)								
631100		PROCEEDS OF BONDS	(3,766,902)	-	-	-	-	-
631250		PREMIUM ON BONDS	(153,533)	-	-	-	-	-
OTHER FINANCING SOURCES (USES) TOTAL			(3,920,435)	-	-	-	-	-
REVENUES			3,002	23,588	57,800	-	-	-
EXPENDITURES			4,277,575	4,636	57,800	1,848,046	-	-
OTHER FINANCING SOURCES (USES)			(3,920,435)	-	-	-	-	-
TOTAL BUSINESS UNIT-8151-HIGHWAY FACILITIES			354,138	(18,952)	-	1,848,046	-	-
REVENUES								
EXPENDITURES			4,277,575	4,636	57,800	1,848,046	-	-
OTHER FINANCING SOURCES (USES)			(3,920,435)	-	-	-	-	-
TOTAL FINANCE DEPARTMENT			354,138	(18,952)	-	1,848,046	-	-